

PRESS RELEASE



October 18, 2004

Company Name: THK CO., LTD.
Code number: 6481
Representative: Akihiro Teramachi
President and CEO
Contact: Kotaro Yoshihara
Director/General Manager
Corporate Strategy Department
Phone: 81-3-5434-0300

Notice Concerning Establishment of a Ceiling for Acquisition of Treasury Stock

(Acquisition of treasury stock based on the provisions of Article 211-3 paragraph 1 clause (2) of the Commercial Code)

At its Board of Directors meeting held on October 18, 2004, the Board of Directors of THK CO., LTD. approved a resolution to establish the ceiling for the Company's acquisition of treasury stock based on the provisions of Article 211-3 paragraph 1 clause (2) of the Commercial Code.

1. Reason for establishment of a ceiling for acquisition of treasury stock

To implement a flexible capital policy, corresponding to changes in the business environment, based on the provisions of the Company's Articles of Incorporation.

2. Details of the stock acquisition

- | | |
|--|--|
| (1) Type of stock to be acquired | THK CO., LTD. common stock |
| (2) Number of shares to be acquired | 5,000,000 shares (maximum)
(Percent of total outstanding shares: 4.19%) |
| (3) Total acquisition price for the shares | 9 billion yen (maximum) |
| (4) Treasury stock acquisition period | From October 18, 2004 to December 31, 2004 |

(Note) Depending on factors such as the market trend, the Company may elect to not complete all or part of the acquisition of treasury stock.

(Reference) Treasury stock owned as of September 30, 2004

Total outstanding shares (excluding treasury stock)	118,344,076 shares
Number of shares of treasury stock	1,018,942 shares (See note)

(Note) THK CO., LTD. will allocate one million shares when it executes an exchange of shares for DAITO SEIKI CO., LTD. stock on November 1, 2004.

END