

## PRESS RELEASE



December 22, 2004

Company Name: THK CO., LTD.  
Code number: 6481  
Representative: Akihiro Teramachi  
President and CEO  
Contact: Kotaro Yoshihara  
Director/General Manager  
Corporate Strategy Department  
Phone: 81-3-5434-0300

### Notice Concerning Establishment of a Ceiling for Acquisition of Treasury Stock (Acquisition of treasury stock based on the provisions of Article 211-3 paragraph 1 clause (2) of the Commercial Code)

At its Board of Directors meeting held on December 22, 2004, the Board of Directors of THK CO., LTD. approved a resolution to establish the ceiling for the Company's acquisition of treasury stock based on the provisions of Article 211-3 paragraph 1 clause (2) of the Commercial Code.

1. Reason for establishment of a ceiling for acquisition of treasury stock  
To implement a flexible capital policy, corresponding to changes in the business environment, based on the provisions of the Company's Articles of Incorporation.
2. Details of the stock acquisition
  - (1) Type of stock to be acquired THK CO., LTD. common stock
  - (2) Number of shares to be acquired 5,000,000 shares (maximum)  
(Percent of total outstanding shares: 4.17%)
  - (3) Total acquisition price for the shares 9 billion yen (maximum)
  - (4) Treasury stock acquisition period From January 5, 2005 to March 31, 2005(Note) Depending on factors such as the market trend, the Company may elect to not complete all or part of the acquisition of treasury stock.
3. The status of treasury stock purchase resolved at the Board of Director's meeting held on October 18, 2004.  
No purchase has been executed in consideration of the management environment and market trend comprehensively.

#### (Reference)

- Treasury stock owned as of November 30, 2004

Total outstanding shares (excluding treasury stock)	119,897,678 shares
Number of shares of treasury stock	19,848 shares
- Details of resolutions adopted at the Board of Director's meeting held on October 18, 2004
  - (1) Type of stock to be acquired THK CO., LTD. common stock
  - (2) Number of shares to be acquired 5,000,000 shares (maximum)  
(Percent of total outstanding shares: 4.19%)
  - (3) Total acquisition price for the shares 9 billion yen (maximum)
  - (4) Treasury stock acquisition period From October 18, 2004 to December 31, 2004

END