

May 25, 2009

PRESS RELEASE

Company Name: THK CO., LTD.
Representative : Akihiro Teramachi
President and CEO
Code Number: 6481, TSE 1st Section
Inquiries: Hideyuki Kiuchi
Director/General Manager
Corporate Strategy Department

Notice Regarding Business Transfer

THK CO., LTD. (hereinafter, "the Company") resolved at its board of directors' meeting today that the Company will transfer all the business of Beldex Corporation (hereinafter, "Beldex") which is a wholly owned subsidiary of the Company to DAITO SEIKI CO., LTD. (hereinafter, "DAITO SEIKI") which is a wholly owned subsidiary of the Company and make two companies integrated.

The Company also resolved that DAITO SEIKI would change its trade name into THK INTECHES CO., LTD. and announces as follows:

1. Purpose of the business transfer

Both DAITO SEIKI and BELDEX are engaged on manufacture and sale of parts and equipment of machinery. This time, the Company will strengthen the efficiency of operational resources and the operating base, seeking the improvement of customer satisfaction and earning higher profitability by making all the business of BELDEX transfer to DAITO SEIKI which has high relevancy of business and two companies integrated.

2. Schedule of business transfer

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|--------------|---|
| May 22, 2009 | Board of directors' meeting of the Company |
| | Extraordinary general shareholders' meeting (DAITO SEIKI) |
| | Extraordinary general shareholders' meeting (Beldex) |
| June 1, 2009 | Business transfer |

3. Outline of two companies (as of March 31, 2009)

| | | | |
|---|--|--|-------------------|
| Trade name | DAITO SEIKI | Beldex | |
| Business activities | Business of parts and equipment of machinery | Business of parts and equipment of machinery | |
| Established | June 6, 1949 | September 9, 1948 | |
| Location of headquarter | 3-13-2 Nishigotanda, Shinagawa-ku, Tokyo | 4-11-10 Toyotamakita Nerima-ku, Tokyo | |
| President/CEO | President and representative Takanobu Hoshino | President and representative Takanobu Hoshino | |
| Amount of capital | 100 Million Yen | 100 Million Yen | |
| No. of stock issued | 2,000 Shares | 2,000 Shares | |
| Liabilities | 1,663 Million Yen | 1,546 Million Yen | |
| Net assets | 1,994 Million Yen | 132 Million Yen | |
| Total assets | 3,658 Million Yen | 1,678 Million Yen | |
| Accounting period ended | March 31 | March 31 | |
| No. of employees | 263 | 32 | |
| Principal shareholders and ratio of shares held | The Company: 100% | The Company: 100% | |
| Relation between two companies | 2 directors hold a post concurrently, and two companies have trade mutually. | | |
| Latest fiscal year results | Net Sales | 5,597 Million Yen | 1,645 Million Yen |
| | Operating income | (375) Million Yen | 20 Million Yen |
| | Ordinary income | (343) Million Yen | 15 Million Yen |
| | Net income | (456) Million Yen | 15 Million Yen |

4. Future Forecast after the industry transfer

- (1) Trade name THK INTECHES CO., LTD.
(2) Business activities Manufacture and sale of parts and equipment of machinery
(3) Headquarter 4-11-10 Toyotamakita Nerima-ku, Tokyo
(4) Representative(planned) President and representative Muramoto, etc
(5) Amount of Capital 100 Million Yen
(6) Accounting period ended March 31

5. Effect on business performance

The business transfer is expected to have only a slight effect on the Company's consolidated business performance in this period.

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