

CONSOLIDATED PERFORMANCE OVERVIEW

Years ended March 31

	2007	2008	2009	2010	2011
Net Sales*1	¥ 174,710	¥ 208,708	¥ 179,269	¥ 115,330	¥ 190,661
Japan	119,513	136,321	109,566	70,295	117,304
The Americas	16,649	26,000	23,266	14,552	20,812
Europe	19,344	25,236	24,915	12,635	16,106
China	—	—	—	—	13,219
Asia and Other*2	19,203	21,150	21,520	17,846	23,218
Gross Profit	65,142	68,052	48,340	23,189	54,442
Operating Income (Loss)	31,815	26,937	8,523	(9,508)	21,844
Income (Loss) before Income Taxes and Minority Interests	34,524	26,701	6,284	(14,510)	21,612
Net Income (Loss) Attributable to Shareholders of THK CO., LTD.	21,038	18,323	1,204	(14,300)	13,959
Total Assets	263,280	264,229	240,350	236,374	279,768
Net Assets	189,039	192,953	177,712	162,258	167,937

*1 Segments are based on where THK's customers are located.

*2 China is included in and prior to the fiscal year 2009, which ended March 31, 2010.

Per Share

Net Income (Loss)—Basic	¥ 158.36	¥ 139.53	¥ 9.36	¥ (111.20)	¥ 108.55
Net Income (Loss)—Diluted	157.22	138.74	—	—	—
Book Value	1,407.84	1,484.78	1,372.69	1,252.71	1,296.52
Cash Dividend	33	36	20	15	16

Number of Employees	5,563	6,924	7,266	7,559	8,025
Overseas Sales Ratio (%)	31.6	34.7	38.9	39.0	38.5
Operating Margin (%)	18.2	12.9	4.8	(8.2)	11.5
Return on Equity (ROE) (%)	11.8	9.7	0.7	(8.5)	8.5
Return on Assets (ROA) (%)	12.8	10.5	3.6	(3.9)	8.6
Net Worth Ratio (%)	71.1	72.3	73.4	68.2	59.6
Asset Turnover Ratio (Times)	0.69	0.79	0.71	0.48	0.74

Notes: 1. U.S. dollar amounts are provided for reference only, converted from Japanese yen at the rate of ¥112.20 = U.S. \$1, the approximate rate of exchange prevailing in Tokyo on March 31, 2017.

2. Return on assets (ROA) represents operating income (loss) plus interest and dividend income as a percentage of average total assets.

3. THK has applied the Accounting Standard for Presentation of Net Assets in the Balance Sheet (Accounting Standards Board of Japan (ASBJ) Statement No. 5) and the Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet (ASBJ Guidance No. 8) in calculating net assets effective from the fiscal year 2006, which ended March 31, 2007.

4. The Accounting Standards for Business Combinations (ASBJ Statement No. 21, published on September 13, 2013) and other standards have been applied, and from the first-quarter consolidated cumulative accounting period, "Net income" is stated as "Net income (loss) attributable to shareholders of THK CO., LTD."

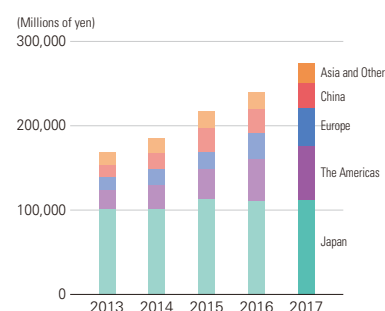
In the fiscal year 2016, which ended March 31, 2017, net sales increased 13.8% year-on-year, to ¥273.5 billion.

Although Japan experienced a weakness in exports due to the increased value of the yen, the economy improved through the second half of the year, and demand increased in electronics and other fields. Other countries, such as China, experienced an overall increase in demand through the second half of the year. Under these circumstances, the THK Group worked vigorously to expand sales on a global scale, harnessing the results of prolonged efforts to strengthen its business structure. These efforts, in addition to the inclusion of 12 months of sales from the four THK RHYTHM AUTOMOTIVE (TRA) companies, compared to only 4 months being included last year, allowed this year's revenue to increase.

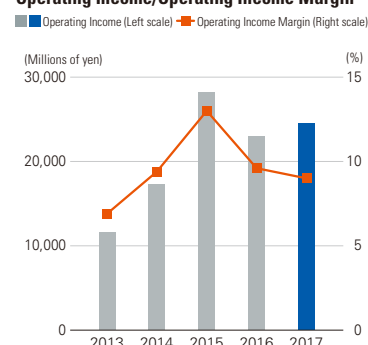
Operating income increased 6.4% year-on-year, to ¥24.6 billion.

Although effects were felt from the increased value of the yen, operating income increased due to a rise in net sales and the inclusion of the full-year contribution to sales from the four TRA companies.

Net Sales



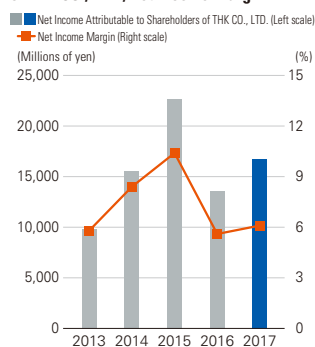
Operating Income/Operating Income Margin



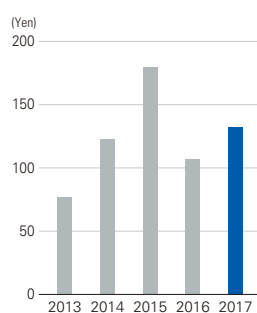
						Millions of yen	Thousands of U.S. dollars
2012	2013	2014	2015	2016	2017	2017	
¥ 196,866	¥ 168,366	¥ 185,466	¥ 217,678	¥ 240,478	¥ 273,577	\$ 2,438,297	
117,900	101,443	101,052	113,361	110,498	112,061	998,767	
22,279	22,527	28,900	34,856	50,343	63,025	561,723	
19,979	15,194	18,427	20,456	30,424	46,004	410,021	
17,087	13,203	19,351	28,302	27,967	29,513	263,046	
19,620	15,996	17,734	20,700	21,243	22,971	204,738	
53,975	44,298	52,903	67,024	67,766	70,464	628,029	
19,745	11,692	17,370	28,388	23,169	24,653	219,725	
18,520	14,737	24,004	33,501	19,612	23,057	205,499	
12,641	9,808	15,590	22,705	13,575	16,731	149,120	
288,333	293,145	336,416	373,610	407,808	414,931	3,698,141	
175,516	189,058	222,148	250,498	250,540	251,540	2,241,897	

						Yen	U.S. dollars
¥ 98.31	¥ 76.96	¥ 123.16	¥ 179.36	¥ 107.24	¥ 132.18	\$ 1.18	
—	—	—	—	—	—	—	
1,352.00	1,479.41	1,736.51	1,957.48	1,953.97	1,966.80	17.53	
20	18	26	50	50	41	0.37	
8,628	8,958	9,177	9,494	11,754	11,738		
40.1	39.7	45.5	47.9	54.1	59.0		
10.0	6.9	9.4	13.0	9.6	9.0		
7.4	5.4	7.7	9.7	5.5	6.7		
7.1	4.2	5.7	8.2	6.1	6.1		
60.3	63.9	65.3	66.3	60.7	60.0		
0.69	0.58	0.59	0.61	0.62	0.67		

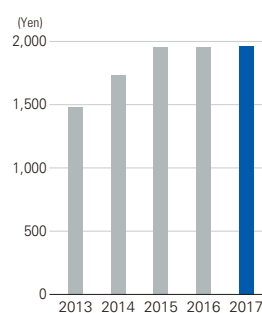
Net Income Attributable to Shareholders of THK CO., LTD./Net Income Margin



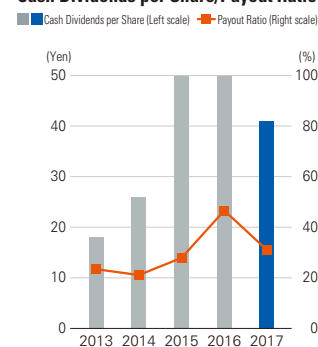
Net Income per Share



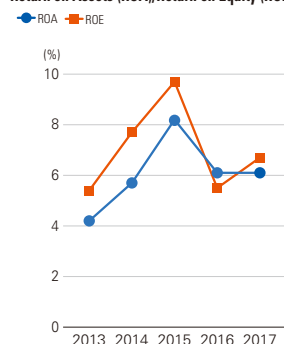
Net Assets per Share



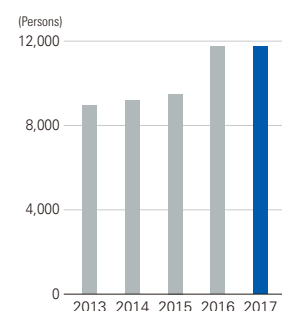
Cash Dividends per Share/Payout Ratio



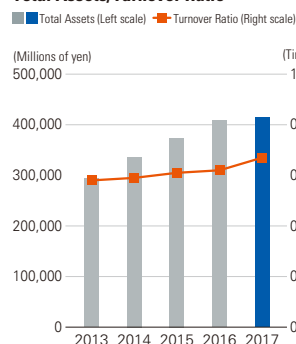
Return on Assets (ROA)/Return on Equity (ROE)



Number of Employees



Total Assets/Turnover Ratio



Net Worth/Net Worth Ratio

