

February 10, 2017

Notice Regarding Amendments in Financial Forecasts

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 Code number : 6481
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THK CO., LTD. hereby announces that the financial forecasts reported on May 12, 2016 have been amended as follows:

Amendments in financial forecasts

(Consolidated)

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income Attributable to Owners of the Parent (Millions of Yen)	Net Income per Share (Yen)
For the year ending March 31, 2017					
Previous projections	¥262,000	¥21,000	¥19,600	¥14,000	¥110.60
Amended	271,000	24,000	22,200	15,600	123.25
Difference	9,000	3,000	2,600	1,600	
(Percentage)	3.4	14.3	13.3	11.4	
(For reference)					
Actual results of the year ended March 31, 2016	240,478	23,169	19,140	13,575	107.24

(Non-consolidated)

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Net Income per Share (Yen)
For the year ending March 31, 2017					
Previous projections	¥115,800	¥11,600	¥11,000	¥7,900	¥62.41
Amended	128,600	13,300	13,300	9,800	77.42
Difference	12,800	1,700	2,300	1,900	
(Percentage)	11.1	14.7	20.9	24.1	
(For reference)					
Actual results of the year ended March 31, 2016	126,127	17,925	16,068	11,855	93.65

Reasons of the amendments

The financial forecasts for the year ending March 31, 2017 have been amended as in the tables above based on the latest demand situation and the weaker yen that are more favorable than originally expected.

(Note 1) The average exchange rates from January 1 to December 31, 2016 are as follows:

U.S. dollar 1=¥108.87

Euro 1=¥120.36

(Note 2) Closing date of significant consolidated subsidiaries located in other than Japan is December 31.

(Note 3) The above amended forecasts are based upon the information currently available at the time of the announcement of this report. Actual performance may differ from the estimates due to various unforeseen factors.