

May 13, 2021

Notice Regarding Amendments in Financial Forecasts

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 Code number : 6481
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THK CO., LTD. hereby announces that the financial forecasts reported on February 9, 2021 have been amended as follows:

1, Amendments in Consolidated Financial Forecasts

	Revenue (Millions of Yen)	Operating Income (Loss) (Millions of Yen)	Profit (Loss) Before Tax (Millions of Yen)	Profit (Loss) Attributable to Owners of the Parent (Millions of Yen)	Basic Earnings (Loss) per Share (Yen)
For the six-month period ending June 30, 2021					
Previous projections	¥140,000	¥11,000	¥11,200	¥7,800	¥61.63
Amended	151,500	12,900	13,200	9,200	72.69
Difference	11,500	1,900	2,000	1,400	
(Percentage (%))	8.2	17.3	17.9	17.9	
<i>(For reference)</i>					
Actual results of the six-month period ended June 30, 2020	103,051	(1,404)	(2,982)	(3,358)	(26.53)
For the year ending December 31, 2021					
Previous projections	¥290,000	¥26,000	¥26,200	¥19,000	¥150.12
Amended	320,000	35,000	35,400	25,000	197.52
Difference	30,000	9,000	9,200	6,000	
(Percentage (%))	10.3	34.6	35.1	31.6	
<i>(For reference)</i>					
Actual results of the year ended December 31, 2020	218,998	(8,499)	(9,725)	(9,992)	(78.95)

2, Amendments in Non-Consolidated Financial Forecasts

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Net Income per Share (Yen)
For the six-month period ending June 30, 2021					
Previous projections	¥70,000	¥5,500	¥6,700	¥5,000	¥39.50
Amended	77,800	7,000	8,400	6,200	48.98
Difference	7,800	1,500	1,700	1,200	
(Percentage (%))	11.1	27.3	25.4	24.0	
(For reference)					
Actual results of the six-month period ended June 30, 2020	51,814	302	1,162	704	5.56
	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Net Income per Share (Yen)
For the year ending December 31, 2021					
Previous projections	¥145,000	¥13,100	¥15,000	¥11,100	¥87.70
Amended	168,700	18,300	20,500	14,900	117.72
Difference	23,700	5,200	5,500	3,800	
(Percentage (%))	16.3	39.7	36.7	34.2	
(For reference)					
Actual results of the year ended December 31, 2020	102,866	365	2,118	(13,183)	(104.16)

3, Reasons of the Amendments

In the industrial machinery business, the recent orders in Japan and various regions of the world have been exceeding the original forecasts made at the beginning of the year, and accordingly, revenue and other line items of profitability are expected to be higher than the original forecasts.

The average exchange rates used for the calculation of the forecasts are as follows:

From April 1 to December 31, 2021

U.S. dollar 1=¥105.00 Euro 1=¥125.00

From January 1 to March 31, 2021

U.S. dollar 1=¥105.97 Euro 1=¥127.70