

February 9, 2022

Notice Regarding the Differences Between Non-consolidated Financial Forecasts and Actual Results for the Year Ended December 31, 2021

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THK CO., LTD. hereby announces that there are differences between the non-consolidated financial forecasts for the year ended December 31, 2021 (January 1, 2021 to December 31, 2021), which were reported on November 11, 2021, and the actual results for the year as in the table below:

(Non-consolidated)

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Net Income (Loss) per Share (Yen)
Year ended December 31, 2021					
Forecasts (A)	¥162,100	¥13,200	¥18,000	¥13,900	¥109.82
Actual results (B)	167,583	16,718	21,914	18,348	145.12
Difference (B-A)	5,483	3,518	3,914	4,448	
(Percentage)	3.4%	26.7%	21.7%	32.0%	
(For reference)					
Actual results for the year ended December 31, 2020	102,866	365	2,118	(13,183)	(104.16)

Reasons

Net sales, operating income and ordinary income exceeded the previously announced forecasts because the THK Group successfully captured strong demand in the industrial machinery business. In addition to the above, net income increased due to the recognition of additional deferred tax assets as a result of deliberate consideration of their recoverabilities and thereby exceeding the previously announced forecast.