



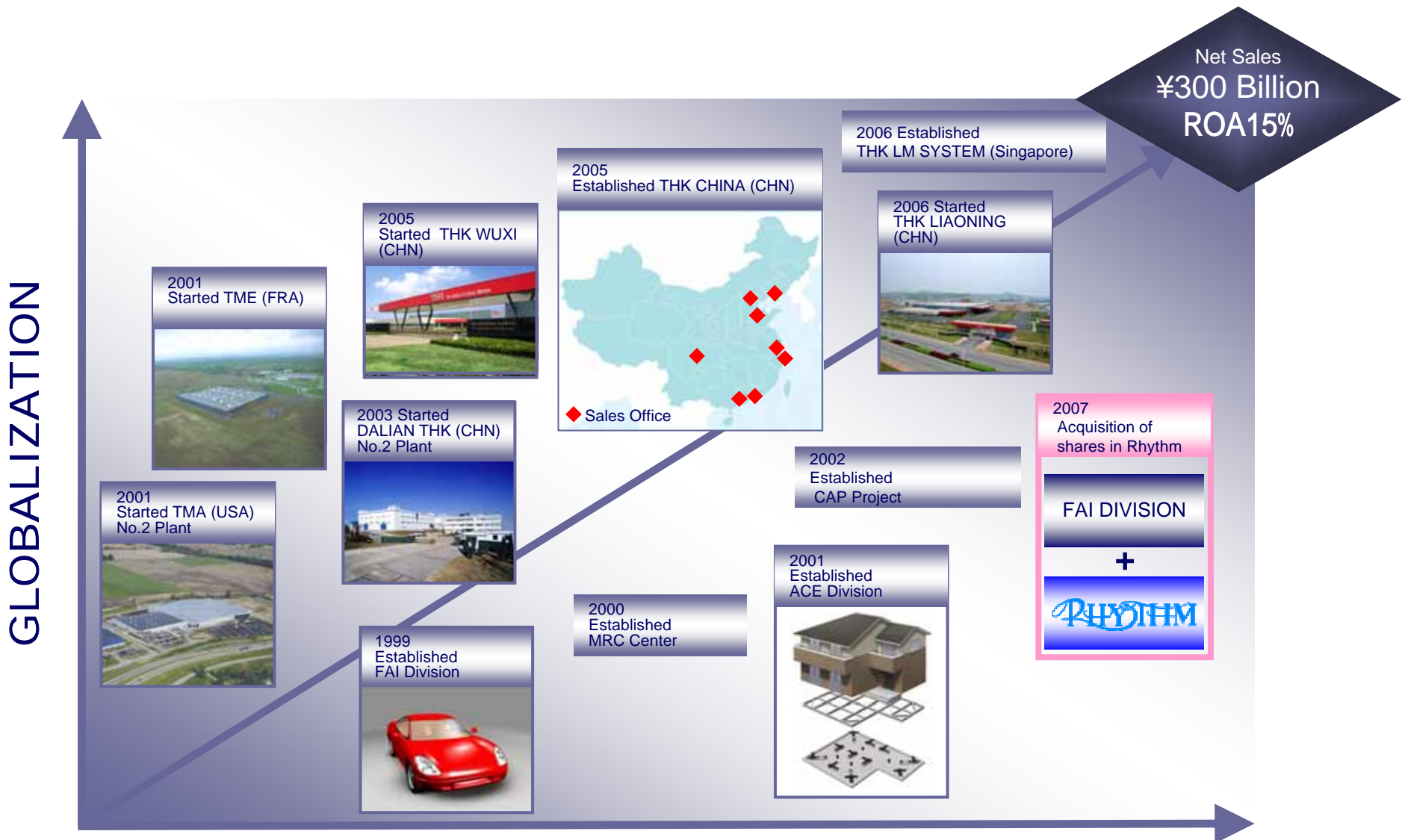
INTERIM FINANCIAL RESULTS BRIEFING

November 16, 2007

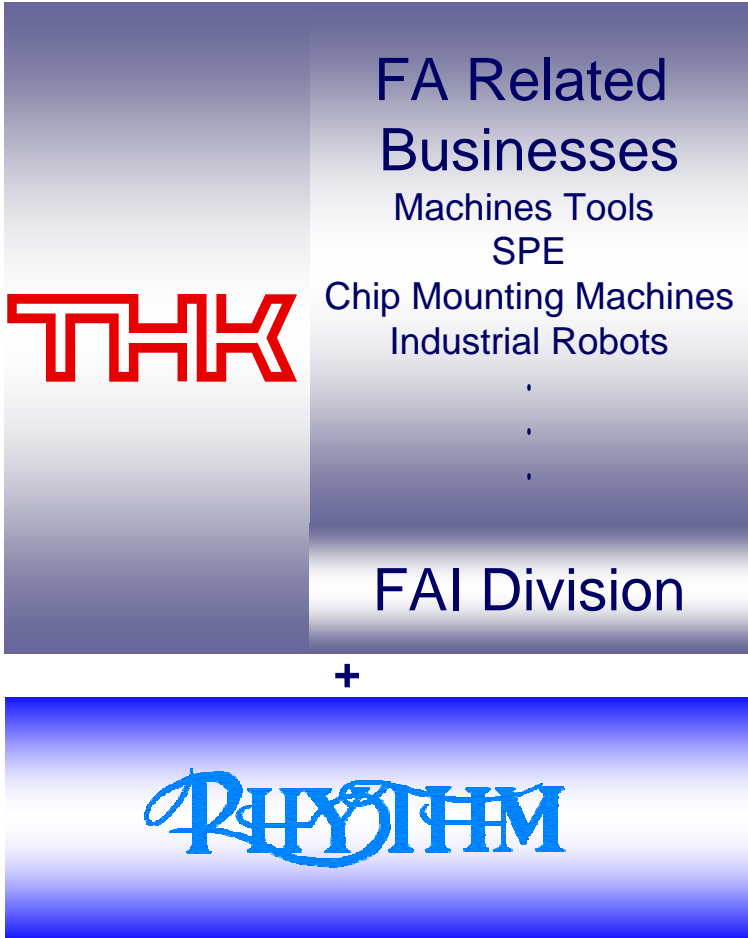
THK CO., LTD.
President & CEO
AKIHIRO TERAMACHI

This presentation material contains forward looking statements that reflect the Company's business plans, performance projections, and strategic forecasts. Such statements are based on information currently available to the Company. However, changes in the operating environment may cause actual results and achievements to differ from those anticipated in this corporate presentation material.

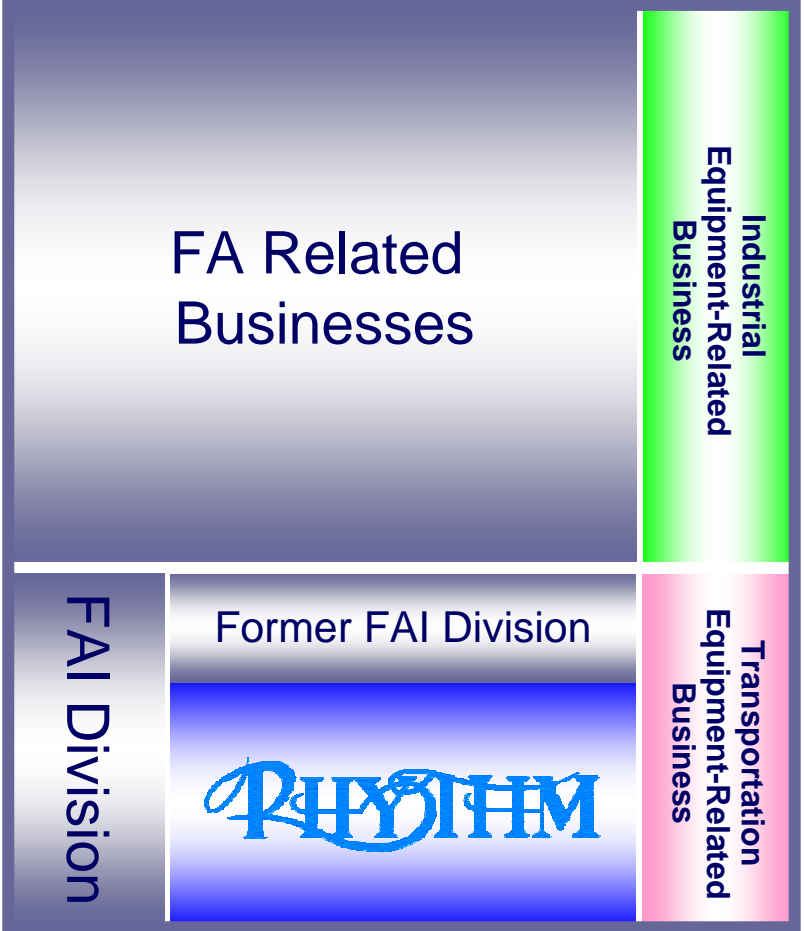
Towards Achieving the FY2010 Vision



Definition of New Business Segments



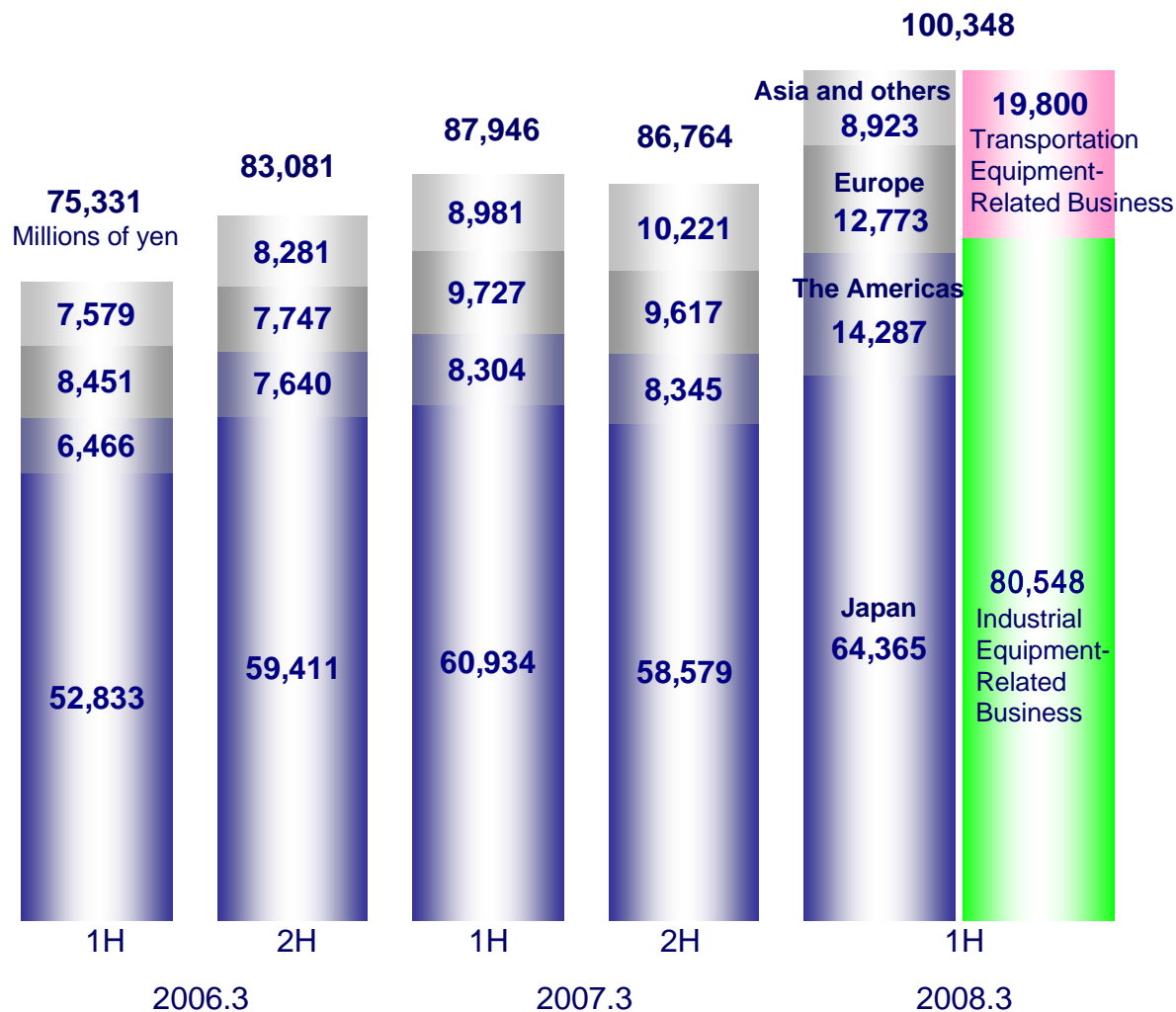
New THK Group Business Segmentation



Financial Highlights

- Net sales in the first half of the fiscal period ending March 2008 increased by ¥12,401 million (14.1%), compared to the same period in the previous year, to ¥100,348 million.
Operating income fell by ¥3,181 million (18.6%), compared to the same period in the previous year, to ¥13,880 million.
Net sales exceeded that of the first half of the fiscal period ending March 2007 and set a new first-half record.
- In the US, THK has combined its manufacturing and sales to expand business with current customers and develop new customers in a market in which automobile manufacturers continue to reduce production and electronics continue to undergo an adjustment. As a result of these efforts, THK was able to extend net sales of machine tools and general machinery. Factors such as the new consolidation of RHYTHM CORPORATION have led to a large increase in sales of transportation equipment. Accordingly, net sales increased by ¥5,978 million, compared to the same period of the previous year, to ¥14,225 million. Operating income fell to ¥535 million, a drop of ¥413 million yen when compared to the same period of the previous year, due to the transfer pricing agreement between US and Japanese tax authorities enacted from the second half of the fiscal period ending March 2007.
- In Europe, the demand for machinery is increasing as factories are built one after another. As in the US, THK has combined manufacturing and sales into an effective sales strategy. As a result, sales of machine tools and general machinery have transitioned favorably. Additionally, the number of THK products being used by automobile manufacturers is increasing and sales of transportation equipment has also been positive. As a result of the factors, net sales increased by ¥3,061 million, compared to the same period of the previous year, to ¥12,882 million and operating income ended at ¥2,409 million. Both net sales and operating income set new mid-term records.
- In Asia, the 2nd production phase of the 3rd Chinese production base, THK MANUFACTURING OF CHINA (LIONING) CO., LTD., was begun in order to strengthen supply to the Chinese and Asian markets.

Trend in Net Sales



Asia and others
(Down ¥57 million, or 0.6% y/y)

- South Korea Down 31.3%
- Taiwan Up 6.9%
- China Up 39.8%

Europe
(Up ¥3,045 million, or 31.3% y/y)

- Machine tools Up 29.8%
- General machinery Up 36.9%
- Electronics Up 10.3%

The Americas
(Up ¥5,982 million, or 72.0% y/y)

- Machine tools Up 29.1%
- General machinery Up 17.0%
- Electronics Down 14.1%

Japan
(Up ¥3,431 million, or 5.6% y/y)

- Machine tools Up 4.9%
- General machinery Down 13.6%
- Electronics Down 17.9%

Regional net sales accounted for by customers in each particular region

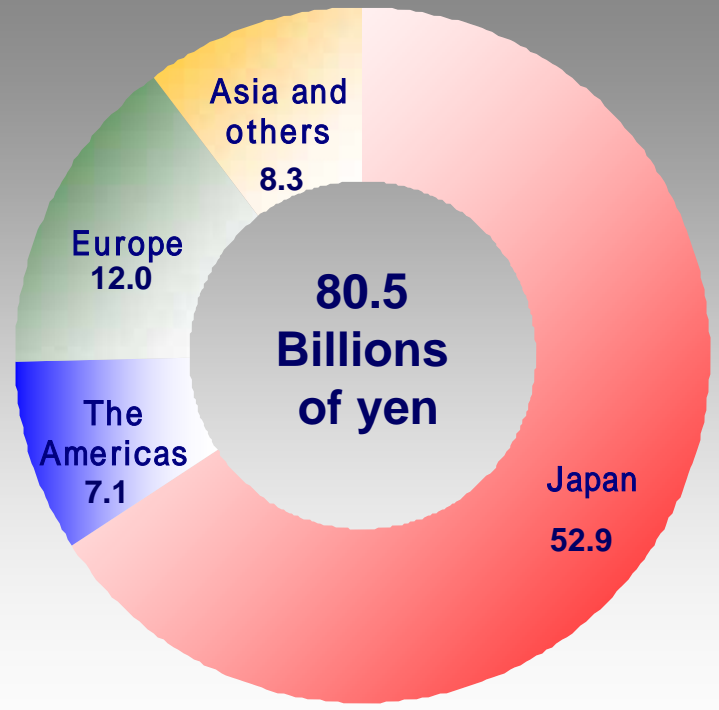
| | | | | | |
|-------|--------|--------|--------|--------|--------|
| 1US\$ | 106.10 | 114.32 | 115.72 | 117.04 | 120.16 |
| 1EUR | 136.26 | 137.58 | 142.23 | 150.05 | 159.61 |

Exchange rate (translation of foreign F/Ss)

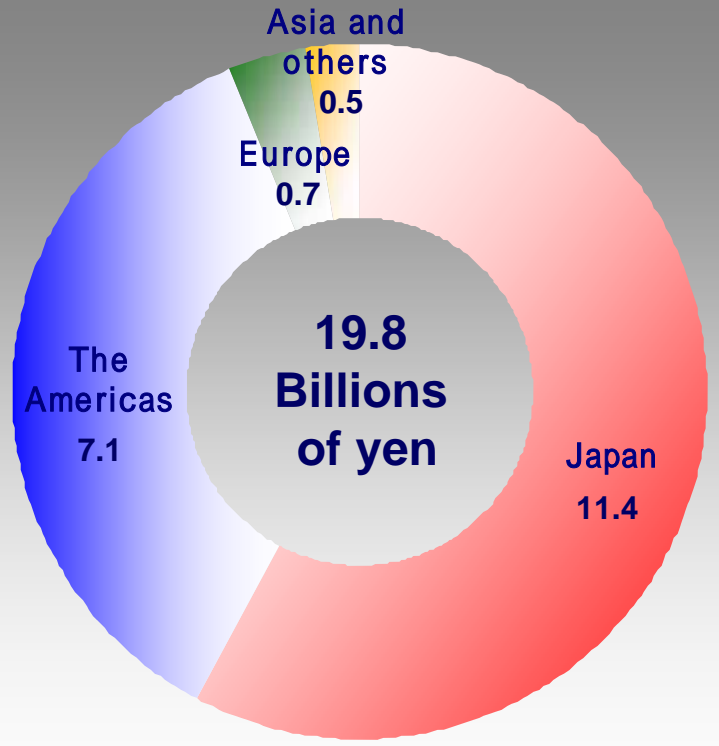
Sales by Industry Segment



Industrial Equipment-Related Business Segment



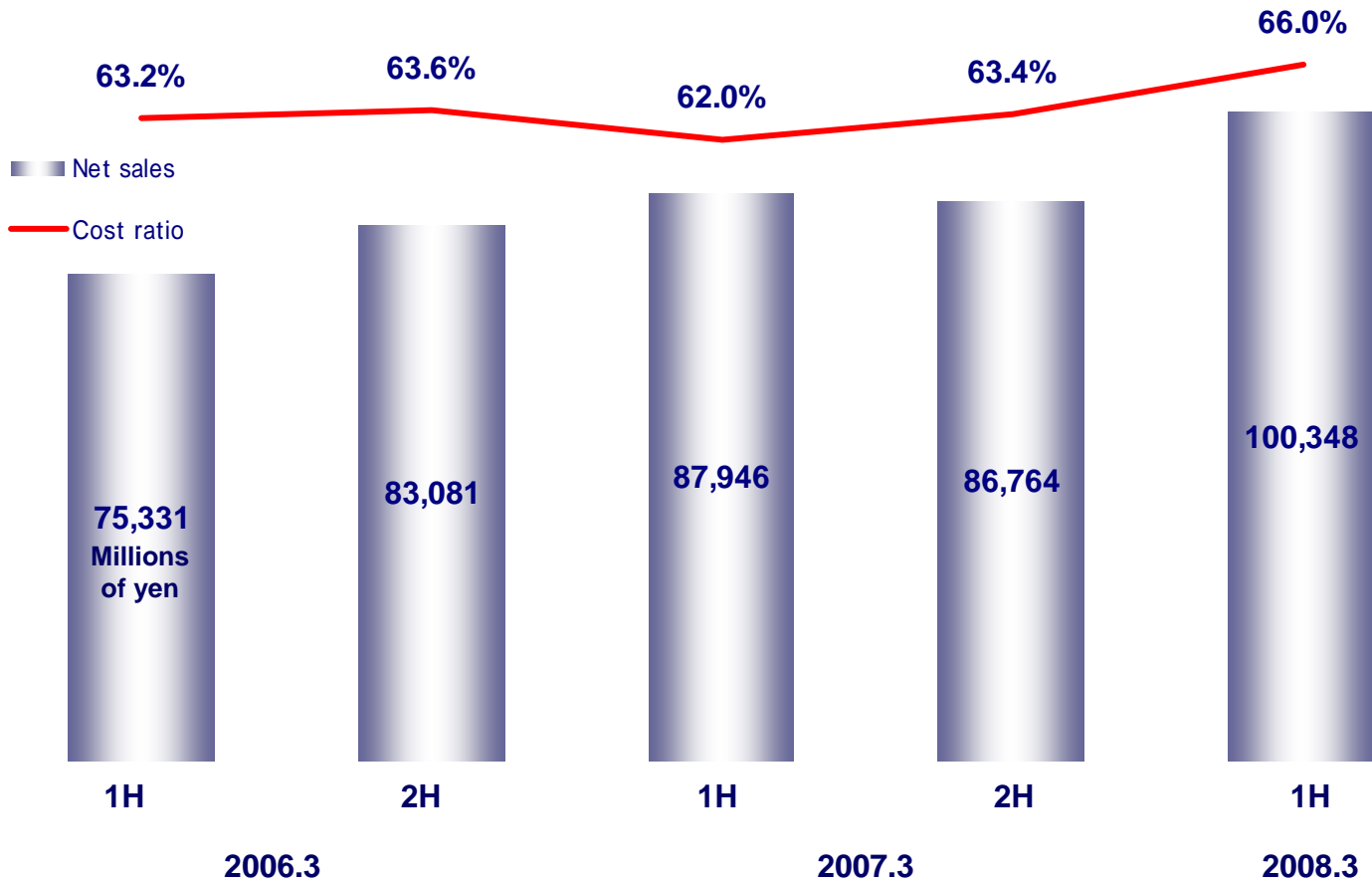
Transportation Equipment-Related Business Segment



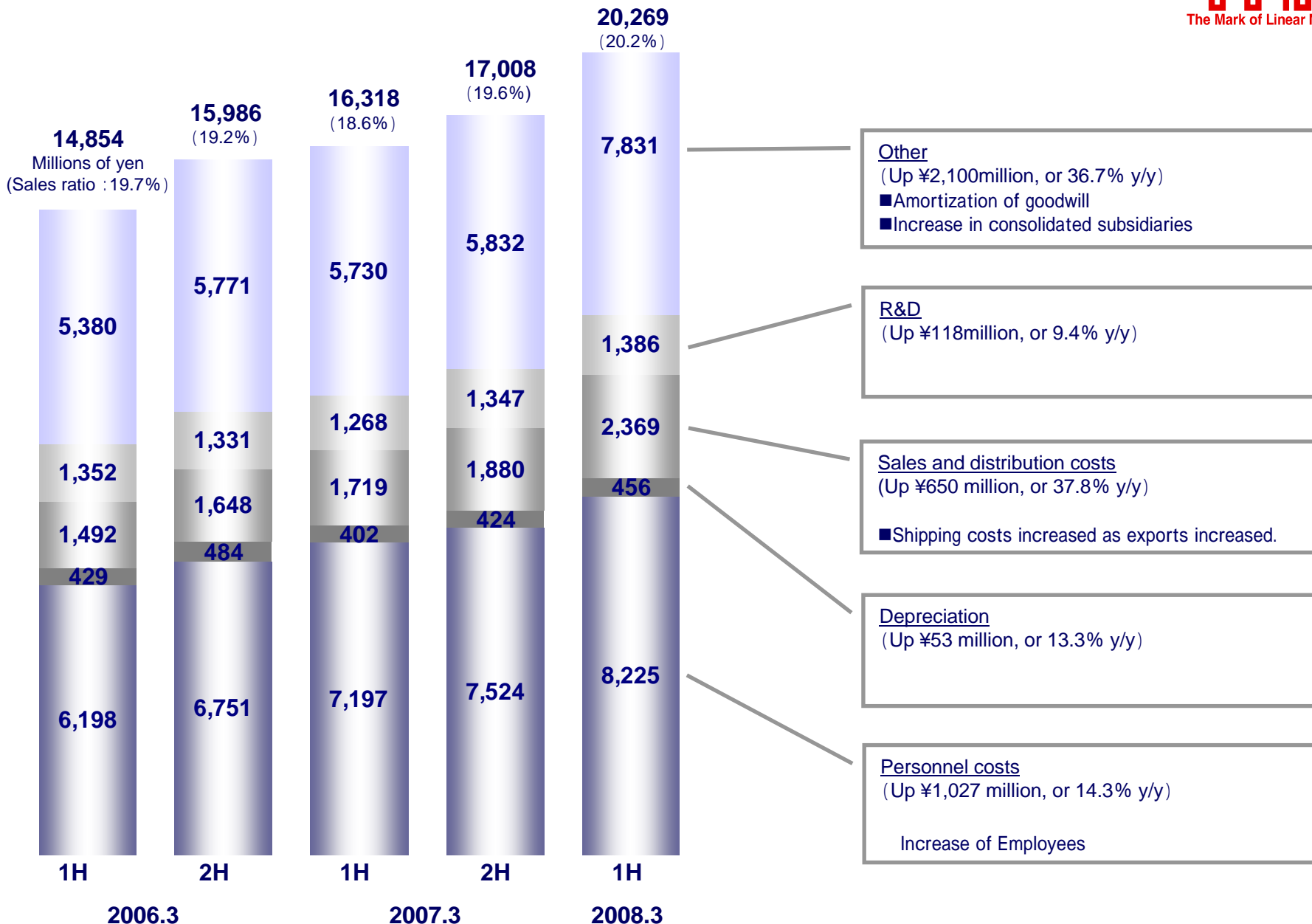
Trend in Cost Ratio and Net Sales

The cost ratio rose by 4.0 points compared to the same period in the previous year.

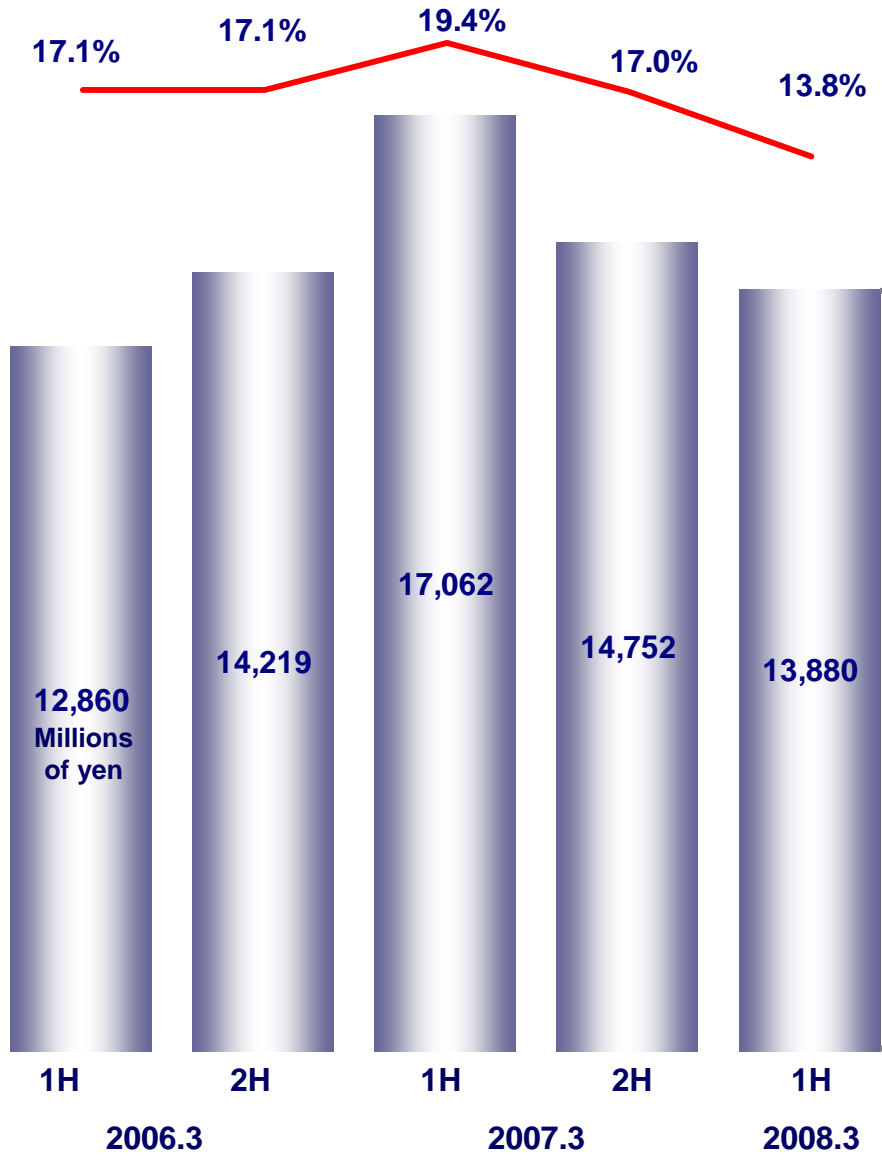
- There were increases in depreciation, etc. and fixed expenses both overseas and domestically due to the startup of operations at new plants.
- Consolidated subsidiary companies increased (Rhythm Corp.)



Trends in SG&A



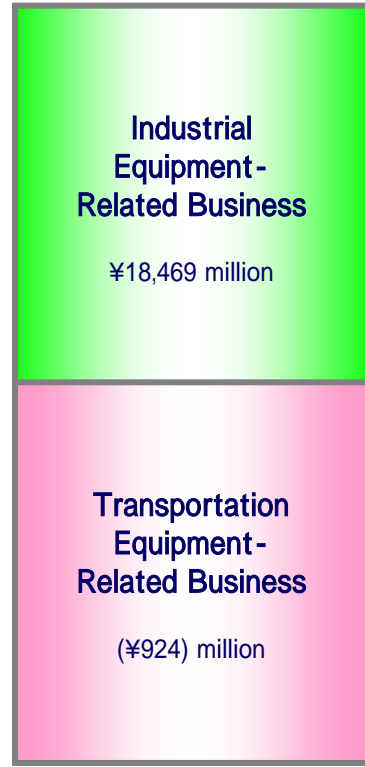
Operating Profit and Operating Profit Margin



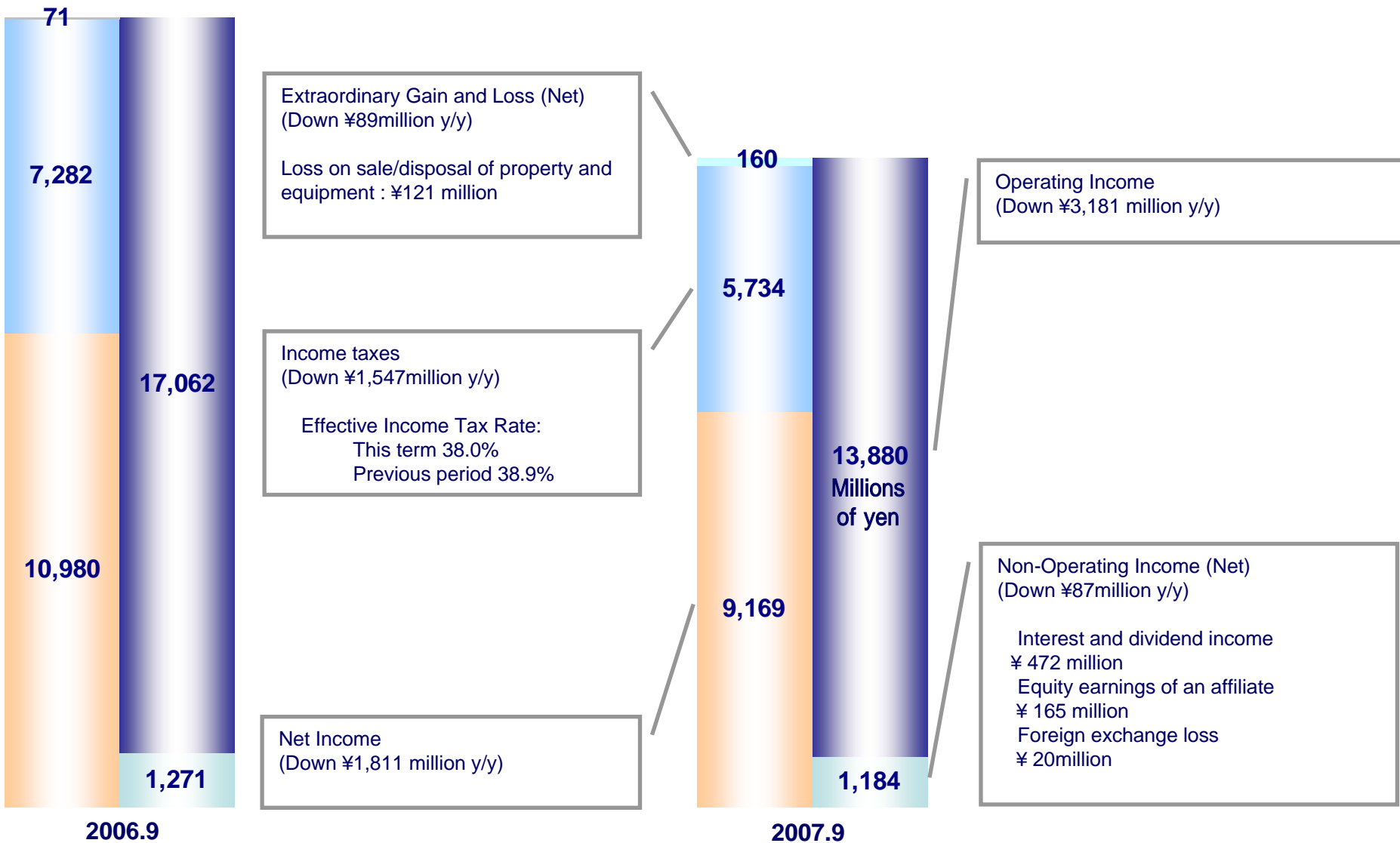
Operating profit by geographical segment



Operating profit by industry segment



Trends in Net Income



Extraordinary Gain and Loss (Net)
(Down ¥89million y/y)

Loss on sale/disposal of property and equipment : ¥121 million

Income taxes
(Down ¥1,547million y/y)

Effective Income Tax Rate:
This term 38.0%
Previous period 38.9%

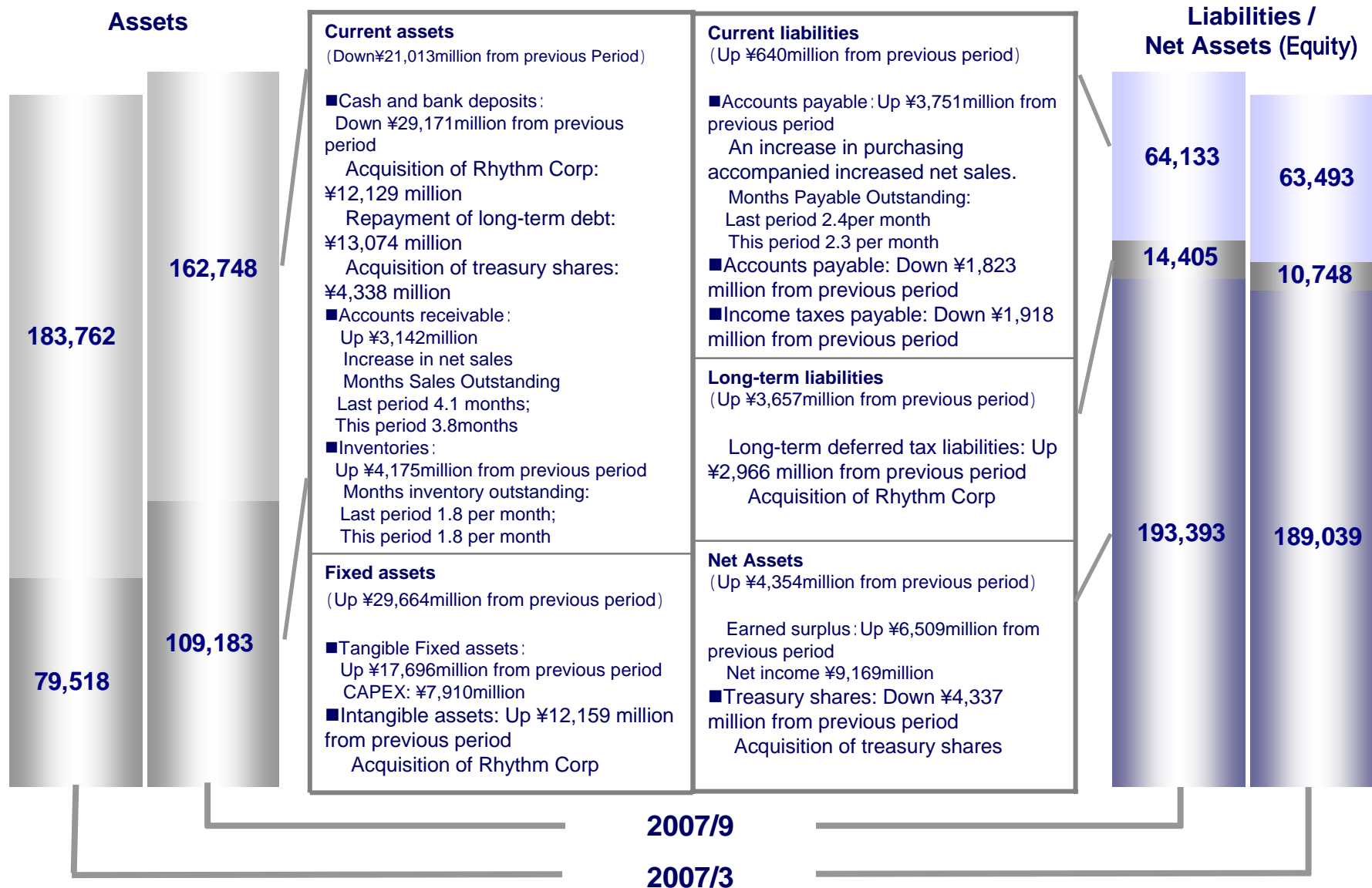
Net Income
(Down ¥1,811 million y/y)

Operating Income
(Down ¥3,181 million y/y)

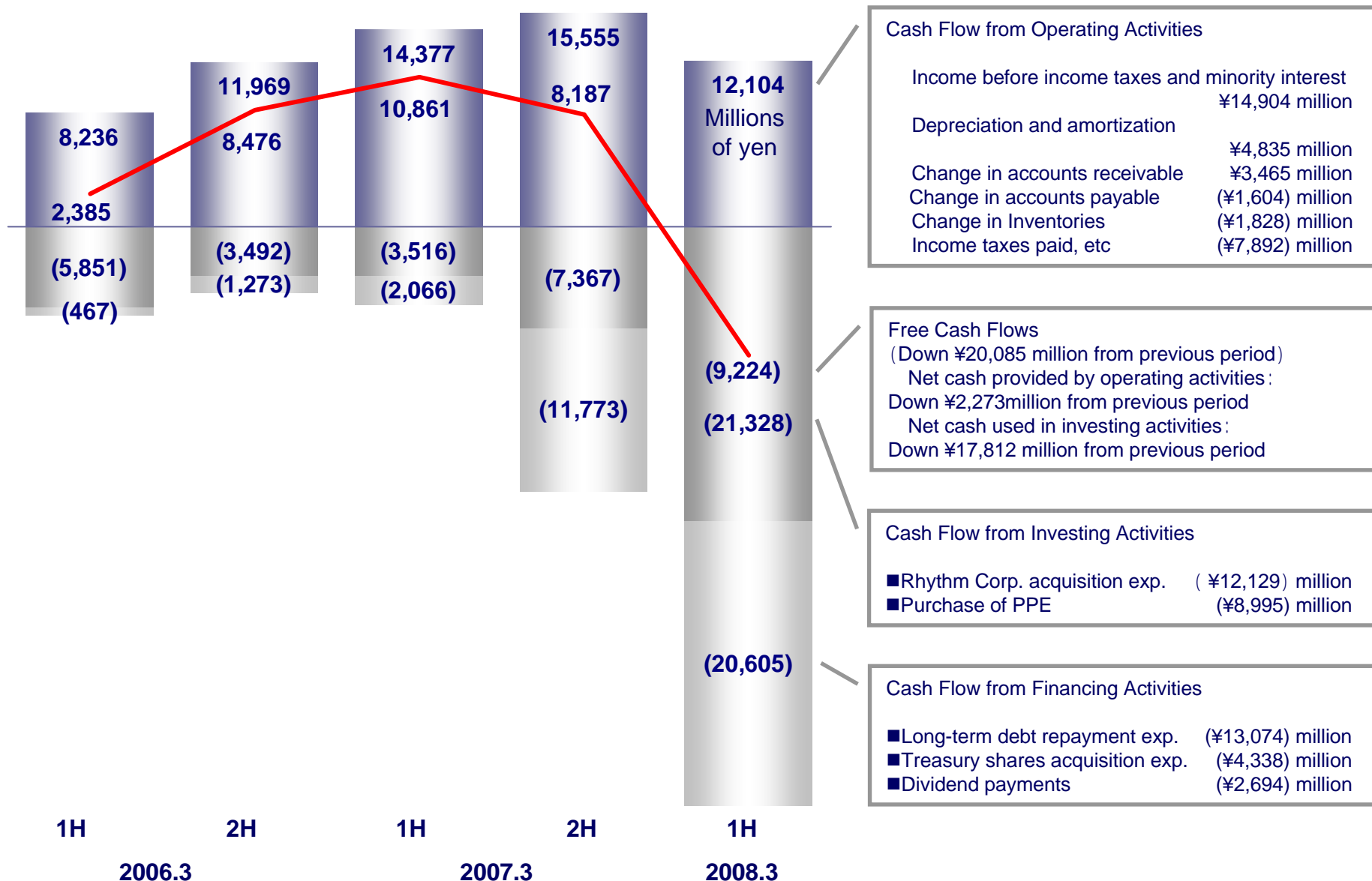
Non-Operating Income (Net)
(Down ¥87million y/y)

Interest and dividend income
¥ 472 million
Equity earnings of an affiliate
¥ 165 million
Foreign exchange loss
¥ 20million

Trends in Liabilities and Equity and Net Assets



Cash Flow Trend



Industrial Equipment-Related Business

Transportation Equipment-Related Business

1H

Establishing Branches in China



LM Guide Light



Double-Row Type Angular Roller Ring RW



New Wing at Daito Seiki Sendai Plant



Established THK RHYTHM (THAILAND)



TMA Die-Cast Plant



2H

THK LIAONING 2nd Plant



TME Distribution Center



Mie Plant Admin. Wing



Yamaguchi Plant Renewal



Financial Forecast (Consolidated)

| | 2008.3 (Revised Nov. Forecast) | 2008.3 (Jun. Forecast) | 2007.3 |
|-------------------------|--|----------------------------------|----------------|
| Net Sales | 214,000 | 217,000 | 174,710 |
| <i>y/y</i> | +22.5% | +24.2% | +10.3% |
| Operating Income | 31,000 | 33,000 | 31,815 |
| <i>y/y</i> | 2.6% | +3.7% | +17.5% |
| Ordinary Income | 33,400 | 35,000 | 34,955 |
| <i>y/y</i> | 4.4% | +0.1% | +18.1% |
| Net Income | 20,000 | 20,800 | 21,038 |
| <i>y/y</i> | 4.9% | 1.1% | +13.2% |