

May 24, 2024
THK CO., LTD.

Notice Regarding Acquisition of a Wholly-Owned Subsidiary

THK CO., LTD. ("THK") hereby announces that, at the Board of Director's meeting held on May 24, 2024, THK decided to acquire 100% shares of NIPPON BEARING KIRYU CO., LTD. ("NBK") from NIPPON BEARING CO., LTD. ("NB") in order to make NBK a subsidiary of THK.

1, Purpose

To expand production capacity in the industrial machinery business to meet the demand that is expected to grow further in the future as THK Group aims to achieve consolidated revenue of ¥500,000 million in fiscal 2026

2, Nature of transaction

THK will acquire all NBK shares from NB and make NBK a wholly-owned subsidiary of THK.

3, Outline of the acquired company

(1) Name	NIPPON BEARING KIRYU CO., LTD.
(2) Address	820-1, Kobayashi, Niisatocho, Kiryu city, Gunma, Japan
(3) Share capital	¥30 million
(4) Date of establishment	July 1, 2020
(5) Number of employees	46 (as of March 31, 2024)

4. Outline of the company after the acquisition

(1) Name	THK KIRYU CO., LTD.
(2) Representative	Mr. Hirohisa Ishikawa, Representative Director and President (Currently, General Manager of Production Division, Industrial Machinery Headquarter of THK)
(3) Business	Manufacture of LM Guide

Note: NBK is planned to be renamed THK KIRYU CO., LTD. after the acquisition of shares.

5. Schedule

Date of resolution made at the Board of Directors meeting:	May 24, 2024
Date of execution of share transfer	May 31, 2024 (scheduled)

6. Impact on operating results and future outlook

Since the impact of this acquisition on the THK Group's consolidated operating results will be insignificant, the forecasts for the operating results for the year ending December 31, 2024 have not been revised in relation to this transaction.

7. Contact

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