

Notice Regarding the Revision of Financial Forecasts

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THK CO., LTD. hereby announces that the financial forecasts for the year ending December 31, 2024 (January 1, 2024 to December 31, 2024) that were reported on February 14, 2024 have been revised based on the recent operating results as in the tables below:

1. Revision of the financial forecasts for the year ending December 31, 2024 (January 1, 2024 to December 31, 2024)

(Consolidated)

	Revenue (Millions of Yen)	Operating Income (Millions of Yen)	Profit Before Tax (Millions of Yen)	Profit Attributable to Owners of the Parent (Millions of Yen)	Basic Earnings per Share (Yen)
Year ending December 31, 2024					
Previous forecasts (A)	¥365,000	¥27,000	¥28,800	20,800	¥169.67
Revised forecasts (B)	350,000	17,000	18,400	12,100	98.68
Difference (B-A)	(15,000)	(10,000)	(10,400)	(8,700)	
(Percentage)	(4.1%)	(37.0%)	(36.1%)	(41.8%)	
(For reference)					
Actual results for the year ended December 31, 2023	351,939	23,707	25,289	18,398	150.08

(Non-Consolidated)

	Revenue (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Basic Earnings per Share (Yen)
Year ending December 31, 2024					
Previous forecasts (A)	¥151,000	¥7,000	¥11,000	¥8,800	¥71.78
Revised forecasts (B)	141,200	2,800	15,900	14,000	114.18
Difference (B-A)	(9,800)	(4,200)	4,900	5,200	
(Percentage)	(6.5%)	(60.0%)	44.5%	59.1%	
(For reference)					
Actual results for the year ended December 31, 2023	144,227	7,138	15,905	13,037	106.35

2. Reasons for the revision

As for consolidated performance, recent orders in the industrial machinery business in Japan and various regions of the world have been weaker than the original forecasts made at the beginning of the year. As a result, consolidated revenue for the year ending December 31, 2024 is expected to be lower than the original forecasts. Accordingly, the profit/loss line items are also expected to be lower than the original forecasts.

With regard to non-consolidated performance, while revenue and operating income are expected to be less than the original forecasts due to the above reasons, ordinary income and net income are expected to be higher than the original forecasts due to increase in dividends income from consolidated subsidiaries and other factors.

The average exchange rates used for the calculation of the forecasts are as follows:

From October 1, 2024 to December 31, 2024

U.S. dollar 1=¥145.00 Euro 1=¥157.00

From January 1, 2024 to September 30, 2024

U.S. dollar 1=¥151.15 Euro 1=¥164.24